

9th North Leeds Scout Group

Receipts and Payments Account for the year ended 31st March 2014

General Funds		2013/14	2012/13	Note
Receipts	Subscriptions			
	@ £25/child/term	4886.50	4747.00	
		<u>4886.50</u>	<u>4747.00</u>	
	Other receipts			
	Membership rebate	68.80	68.00	
	Group camp		1135.00	
	Fun Run': Wasroom Project	457.50		
	Miscellaneous other	290.00	250.50	
	Gift aid	<u>2706.19</u>		1
		3522.49	<u>1453.50</u>	
	Total receipts	<u>8408.99</u>	<u>6200.50</u>	
Payments	Funding to sections			
	@ £8/child/term	1564.00	1456.00	
		<u>1564.00</u>	<u>1456.00</u>	
	Annual payments			
	Membership fees	2651.50	2642.00	
	Insurance	343.18	343.18	
	Rent	<u>600.00</u>	<u>600.00</u>	
		3594.68	3585.18	
	Other payments			
	Miscellaneous equipment	250.79	224.50	
	Specific equipment purchases	258.06	525.92	2
	Group camp		704.25	
	Fun Run': Washroom Project	457.50		
	Training	60.00	12.98	
	Group 'Thank you meal'	509.19		3
	Miscellaneous other	<u>360.00</u>	250.00	
		1895.54	<u>1717.65</u>	
	Total payments	<u>7054.22</u>	<u>6758.83</u>	
	Balance of receipts over payments	<u>1354.77</u>	<u>-558.33</u>	
Net	Funds held 1st April 2013	3602.31	4160.64	
	Net movement in funds	<u>1354.77</u>	<u>-558.33</u>	
	Total funds at 31st March 2014	<u>4957.08</u>	<u>3602.31</u>	
Funds Held	Current account balance 31st March 2014	5005.08	6724.31	
	Plus received cash/cheques not presented	800.00		4
	Less paid out cheques not presented	<u>848.00</u>	<u>3122.00</u>	5
	Current account net	4957.08	3602.31	
Current assets (estimated/actual)	Rebate for prompt membership payment	68.00	68.00	
	Gift aid	1250.00	2706.19	6
Current Liabilities		Nil	Nil	

Signed.....
 Morris Smith, Acting Group Treasurer
 28 Elmete Avenue, LS8 2QN

Signed.....
 Independent Examiner

Notes to the Accounts

1. With no *Gift aid* application made for 2011/12 this sum represents a payment for two years.
2. No substantial equipment purchases, such as tents, were made in 2013/14, with this sum being the cost of new 'Oakwood Church' badges.
3. This sum represents two annual Group 'Thank you meals' one taken somewhat late in April 2013 and the other in 2014 at its more usual timing earlier in the New Year.
4. The Cub subscriptions of £800 for the *Spring* term 2014, were received just too late for the bank statement to show it coming into the account by 31st March.
5. It is not unusual for some cheque payments not to have been presented by the Group's financial year end. However £400's of this sum are Scout rebate cheques covering 4 terms that have not been put into the Troop accounts! The significant sum awaiting presentation in 2012/13 includes the District subscription of £2,642.00.
6. This is an estimate of the *Gift aid* to be sought, mainly against member subscriptions and camps within the financial year 2013/14, that will be received into the accounts the next financial year. Please refer to Note 1 above to explain why there is a seeming reduction compared with 2012/2013. |

Summary

Group finances are healthy. As predicted in the Summary to the 2012/13 accounts, the Group should consider how at least £1k might be spent during 2013/15 by purchasing/reassessing its equipment; providing more subsidy to Group and District/County activities etc., or by determining a longer term project. This will bring us more into line with charity guidelines for funds in hand to be around 50% turnover i.e. about £3,500.

Considerations (*in italics are those considerations that are new or different to those agreed in 2013*)

1. That the subscription remains at £25/term for the school year 2013/2014.
2. That the Section rebate remains at £8/member/term.
3. Each Section to provide a yearly account of income/payments to the Treasurer, preferably before the AGM.
4. ~~That Sections~~ make best endeavour to collect and pass on to the Treasurer a list of all members and their subscription before each term end.
5. That within the planning stage of each Group activity (not Section activity) a level of subsidy continues to be agreed.
6. That the Group continues to provide the first ~~necker~~ with badges to each new member free of charge.
7. That the Group continues to provide the Beaver and Cub membership booklet to each member free of charge and additionally provide the Scout membership booklet free of charge when requested..
8. That reasonable remuneration of Leader training fees and cost of petrol to attend will continue to be supported through the GSL from Group funds.
9. That up to £17/attendee (not including drinks) is given in support of an annual Group 'Thank you meal' for Leaders and partners out of Group funds. (*There was a support of £16.58/attendee excluding tips in 2014*)
10. To aid Church finances and to continue our habit of recent ~~years~~, that prompt September payment is made of the full church rent as one instalment. (Organisations are given the opportunity to pay the church rent in two instalments if they so wish)
11. *That the Group Treasurer each year considers whether there has been any printing costs etc. incurred by Oakwood Church that should be brought to the AGM recommending reimbursement. (No such payment has been made for many years and a payment of £25 is recommended this year).*